



The Rotary Club of Wynberg

Wynpress



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Vol: 68 No: 20 24 November 2016

Meetings every Thursday, 18h00 for 18h30 at Palm House, Oxford Street, Wynberg

Editorial

Black Friday: Can one day in a year save the country's economy?

Submitted by Pam Munday

The story behind economics

Apart from the key GDP factors contributing to the economy, consumer spending plays a vital role in the country's gross income.

Consumers need to spend a certain amount of money regularly as the income and value added tax are embedded in the price of goods.

This money is used to finance the state's responsibilities towards the society's well-being, such as health care and public services.

Black Friday marks the biggest sales period in the entire year for the whole country, therefore, its influence on the economy itself, not just on your own budget, is substantial.

Because of major discounts on [Black Friday South Africa](#) shoppers are keener to purchase goods they wouldn't normally think of because of their financial situation.

It is also the perfect opportunity to stock up on gifts for friends and family before various family events and celebrations.

Both sides of the argument win. That's microeconomics 101.

On a larger scale, however, any country that relies on business' growth, wants small and medium sized local entrepreneurs to be able to develop as it means more money for the government, and us in the end.

More and more local sellers offer discounts and promotions on their products as part of the Black Friday event, which in turn, encourages people to pay taxes in their own country. It promotes goods produced domestically and better quality as the end result.

Initially, the name of the holiday had absolutely nothing to do with people actually dying. Merchants in the 1950's United States would mark their profits on post-Thanksgiving sales in the black instead of in the red (when losses occurred throughout the rest of the year), so obviously the name "Black Friday" would easily catch on.

Today, unfortunately, with all that shopping madness, which some people aren't immune to, deaths occur during the shopping sprees and until we learn how to safely take advantage of sales, they will continue to happen

To enable people of South Africa to shop safely on Black Friday, and on any other day throughout the year, discount codes websites, such as Picodi.co.za, offer access to all shopping outlets in the country. The same products are available if you decide to shop personally and online, so not leaving your house to replenish your own stocks is both convenient and safe.

You might want to take a look at the merchant's websites beforehand just to see what's available in store and when the 25th of November comes you will know exactly what to buy.

Thousands of Rands will most likely find their way back into your bank account.

In a country that for many years relied on traditional economic factors, such as agriculture, mining and manufacturing, Black Friday is an interesting concept.

The scale of sales may not be as big as in the U.S, but if used properly, it may help both businesses and individuals in their growth and development.



Minutes

17 November 2016

Compiled by Lina Howard

Attendance

19 members present and 7 guests

Visitors

Wenche and her sister, Elfie, Dr Gallia (Guest Speaker), Principal Denzil of Perivale Primary, Principal Terence of Fairmount Secondary school, Stephanie, and Mark Meredith of Wynberg who found us on our website.

Fellowship Announcements

Rob Murphy's birthday on 19th – 21 again.

Slots

*Alan: **Nominations for President and Secretary** to Rob by end November – Election on 8 December 2016
* Barry - Collecting names of people who would like to join a fellowship brunch at Brownies and Downies on Sat. 26 Nov.
* Biffy: UP parking duty roster needs more volunteers to fill gaps. Help also needed to wrap presents.
* Justin: Informed the club we will not be sending a team to potjiekos competition. Colin Jacobs will be at the next meeting to discuss some clothing ideas for club including a cap, T-shirt and golf shirt.

Guest Speaker

Dr Muavia Gallia: Gave a wonderful presentation on School turnaround Strategy in the Grassy Park Schools. This is a huge comprehensive methodology that encompasses staff and pupils. Learning to read and reading to learn forms an essential core to the primary years without which no progress can be made.

Swindle

Elfie drew a heart but sadly not the right heart. No winners tonight (shame)

Going Forward

Dates To Diarise

24 Nov	Abe Oliver from False Bay College will tell us about the 'Rapid Incubator' programme designed as a fun way of introducing young learners to the principles of Entrepreneurship
26 Nov	10.00: Brunch at Brownies and Downies, Shop #7, 2 Long Street
Tues 29 Nov	WRC's evening at Uncle Pauls, Charity Night – 29 November, 5.45 / 6pm. - please respond to Keela for catering purposes (please spend as much time with the children as possible) Rotary Club of Hout Bay have a Laugh Out Loud Quiz night 19H00.
27 Nov. to 24 Dec.	Uncle Paul's Christmas Party. Don't forget to volunteer for duties.
1 December	DG Ian's official visit to the club.
8 December	Last Business Meeting of the year.
10 December	End of year / Christmas Party at Karen's house, formal invitation to be sent. Friends of Rotary welcome.

Duty Roster				
	November	December		
	24	1	8 Business mtg.	15
Sergeant	Barnard	Cleveland	Hovstad	Murphy
Wynpress Editorial	Murphy	Overbosch	Schonegevel	K Schreiber
Wynpress Minutes	Cleveland	Maunder	van Niekerk	Cleveland
Door Duty	Smith	Todd	van Eeden	K van Niekerk
Grace	Lidgley	Maunder	Munday	Murphy
Loyal Toast	Bayes	Barnard	Bird	Cleveland
International Toast	Schonegevel	M Schreiber	Smith	Todd
Speaker Intro	Danckwerts	Jackson	N/A	Danckwerts
Speaker Thanks	Todd		N/A	Van Niekerk
Entertainment for the month				

#591

When you read a line that is so well-written you just close the bok and stare at the wall for a minute.

problemsofabooknerd.tumblr.com

Teacher at the beginning of the school year



Teacher at the end of the school year



(the one on the right – is me)

