

Rotary Club of Wynberg **WYNPRESS**

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PRESIDENT

Stephen Bredenkamp 082 570 4440

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TREASURER

WYNPRESS

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EDITORIAL

Submitted by Biffy Danckwerts

Although unemployment improved during the second quarter of 2015, overall figures paint a gloomy picture. Statistics SA's Quarterly Labour Force Survey (QLFS) for the second quarter of 2015 show that South Africa's working-age population was 36-million people, 15,7-million employed, 5,2-million unemployed and 15,1-million "not economically active".

According to the report the number of employed persons increased by 198 000, while unemployment declined by 305 000, on a quarterly basis. The unemployment rate decreased by 1,4 percentage points to 25% between the first and second quarters of 2015. The absorption rate increased from 43,2% in the first quarter to 43,5% in the second quarter of 2015, while the labour force participation rate declined to 58,1% from 58,6% over the same period.

The formal sector accounted for the largest share of employment at 69,2% while agriculture accounted for the lowest share (5,6%). Employment growth was largely supported by a rise of 177 000 jobs in the informal sector, on a quarterly basis. Employment in the formal sector of the economy increased by 39 000.

Large quarterly gains were observed in the "community and social services" (98 000), "construction" (79 000) and "trade" (73 000) industries. Job losses were recorded in the "finance", "manufacturing" and "agriculture" industries (31 000, 23 000 and 22 000 respectively).

Compared to the same period last year, employment increased by 563 000 in the second quarter of 2015. The largest annual increases were observed in the "construction" (219 000), "agriculture" (200 000) and "finance" (153 000) industries. The "trade" and "transport" industries recorded decreases of 60 000 and 25 000 respectively.

Around 16% of the "not economically active" population was accounted for by discouraged work-seekers, while more than 80% were due to other reasons (such as student, home-maker and so on). The results for the second quarter of 2015 reflect an increase in the not economically active population and a decrease in the economically active population.

The expanded unemployment rate, which relaxes the requirement for job-seekers to be classified as unemployed, decreased by 1,2 points to 34,9% in the 2nd quarter of 2015.

David Maynier, Shadow Minister of Finance, believes that these figures indicate a fullblown jobs crisis in South Africa. "The number of people who are unemployed increased by 321 000 from 4,9-million to 5,2-million in the first six months of 2015," he states. "What this means is that 321 000 people, who wanted a job, could not find a job – defined merely as 'work for at least one hour' – in the first six months of 2015.

"These figures exclude the 2,4-million 'discouraged job seekers', who wanted a job but have given up looking for a job, in 2015. "That 5,2-million people cannot find a job is staggering, especially if we consider that, for every person who loses their job, about four people depend on them," Maynier states.

"The fact that 5,2-million people don't have a job cannot be explained by external factors alone, and has much to do with government's disastrous economic policy, which is killing investment, economic growth and jobs in South Africa. "What is worse is that the unemployment rate may increase given that companies in the mining, metals and construction sectors, are planning massive job cuts in 2015," he adds.

... Watch this space for future employment creation opportunities and read the bits about the construction industry carefully – Biffy.

MEETING OF 6 AUGUST

Attendance

14 members present = 50%

Please address all apologies to Candice: candice@uitsig.co.za

Visitors

Morné Valentine - Hon. Treasurer of Wynberg Rotaract Club

Fellowship Announcements

Ken Williams celebrated a birthday on Monday 3 August

Stephen van Niekerk's birthday was on Sunday 9 August

Slots

Barry and Val made contact with former club member Herbert Herrmann and Friedel while in UK recently and enjoyed a few hours of fellowship at a pub in Winchester. Herbert extended his kindest regards to his former colleagues at Wynberg Rotary Club.

Jackpot

With the kitty at a healthy R1130, and an elusive King ♣, Bruce only managed to despatch the 6 ♣, and Don walked away with R20 attendance prize.

From the President's chair

Pres. Stephen welcomed all present.

He had visited Are and Wenche, who have been quite ill, but are recovering now.

Graham Gavin has relocated to Durban and has tendered his resignation from Wynberg Rotary Club.

President's quote for the week

"There's only one day at a time here, then it's tonight and then tomorrow will be today again."

- Bob Dylan

GOING FORWARD

Programme

Thur Aug 13	Normal meeting: DG Geraldine Nicol visit				
Fri Aug 14:	Preparation for Interact Conference (Dave)				
0 1 4 4 5					

Sat Aug 15: Interact Conference: SACS : (Justin)

Thur Aug 20: Speaker: Dr Moodley, CEO Victoria Hospital Thur Aug 27 Normal meeting: at a project (Jackie)

Thur Sep 3: Business meeting

Sat Sep 12 Social / weekend visit to Renosterveld: (Alan)

Thur Sep 17: Quiz Evening @ Tangos! (Justin)

Wed - Fri 7-9 Oct: Rotary Family Health Days

Sat Oct 24: District Mini-conference – Worcester

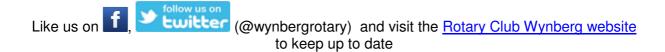
Thur Nov 26: Election of Office Bearers

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Duty Roster

		AUGUST		SEPTEMBER	
	13	20	27	3 (Business)	
Sergeant	Hovstad	Murphy	Overbosch	Schreiber	
Wynpress Editorial	Dietrich	Gavin	Gowdy	Hovstad	
Minutes for Wynpress	Cleveland	Howard	Smith	Smith	
Door Duty	Gowdy	Howard	Jackson	James	
Grace	van Niekerk S	van Wyk	Vivian	Barnard	
Loyal Toast	Lidgley	Munday	Murphy	O'Driscoll	
International Toast	James	Klotz- Gleave	Lidgley	Munday	
Speaker Introduction	Danckwerts	Dessington	Dietrich	N/A	
Speaker Thanks	van Eeden	van Niekerk (K)	van Wyk	N/A	
Find Speakers	Bredenkamp, Cleveland, Munday, Howard, van Eeden			Barnard, Jackson, Maunder, van Niekerk, Vivian	

See the WRC <u>calendar</u> (http://wynbergrotary.org.za/calendar/) for full details.



TAILPIECE

The statistics on sanity are that one out of every four persons is suffering from some sort of mental illness. Think of your three best friends -If they're okay, then it's you.

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